



Statement of Consolidated Revenues and Expenditures

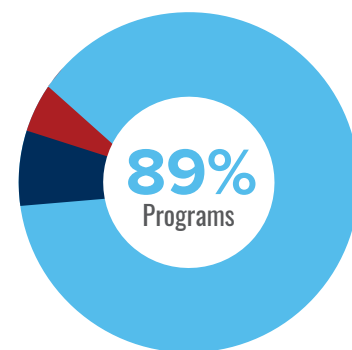
Year Ended July 31, 2020

(2019 Converted to 2020 FX rate)

REVENUES	2020 CAD	2019 CAD
Corporate donations	\$ 1,094,077	\$ 597,339
Individual donations	742,349	845,740
Third-party events	182,311	128,518
Program revenue	34,321	336,829
In-kind contributions	2,724,271	2,851,263
Other income	266,189	67,375
	<u>5,043,519</u>	<u>4,827,065</u>
EXPENSES		
Program	4,629,786	4,045,639
Fundraising	388,355	341,005
Administrative	208,802	298,879
	<u>5,226,942</u>	<u>4,685,523</u>
OTHER INCOME (EXPENSES)		
Gain on sale of marketable securities	-	13
Gain (loss) on foreign exchange	(17,545)	9,598
Interest income	(1,269)	1,583
	<u>18,814</u>	<u>11,194</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>(202,237)</u>	<u>152,736</u>
NET ASSETS - BEGINNING OF YEAR	1,065,376	912,640
Excess (Deficiency) of revenues over expenses	(202,237)	152,736
NET ASSETS - END OF YEAR	<u>\$ 863,139</u>	<u>\$ 1,065,376</u>

FX Rate 1.3462 is the Average yearly rate Aug 2019 - July 2020

Funding Breakdown



4%

Organization Administration

7%

Marketing & Fund Development

DID YOU KNOW 11:1

For every dollar invested in SEL programs, there is a return of 11 dollars.

Belfield et al., Center for Benefit-Cost Studies in Education, Teachers College, Columbia University, 2015

Classroom Champions donors have made significant investments in the organization to support growth and increase impact in recent years. With continued financial growth and program efficiencies, the organization has increased investment in programs every year for the past three years.

Fiscal Year 2020 audits conducted by:
CANADA: AWL Partners LLP Chartered Accountants
US: Mauldin & Jenkins CPAs & Advisors

To see full U.S. and Canada Audited Financial Statements, please visit: classroomchampions.org/financials